

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3477 - SB 3368

March 2, 2012

SUMMARY OF BILL: Increases, from 45 days to 60 days, the time period within which the State Treasurer must notify the administrator of the county, municipality, city or town of the sale of surplus lands and the funds set aside for local improvement projects. Increases, from 120 days to 180 days, the time period for the local administrator to give the State Treasurer notice of acceptance or rejection of the funds set aside from such sale.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Lengthening the notification periods for the State Treasurer and the local administrator will not result in a significant fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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